

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED:

REVISED:

SENECA VALLEY SCHOOL DISTRICT

<p>1. Purpose</p> <p>2. Authority SC 431, 409, 436, 684</p> <p>3. Guidelines SC 511 (d)</p> <p>School Code 409, 431, 436, 511, 684, 2122</p>	<p style="text-align: center;">811. BONDING</p> <p>Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.</p> <p>The Board directs that the district shall be indemnified against loss of money by bonding of each employee required to be bonded by policy or by statute. The Board shall bear the cost of bonds for designated employees.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p> <p>The treasurer or fund custodian for any student organization shall be bonded.</p> <p>The amount of each bond shall be commensurate with the financial responsibility of the position.</p>
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